

# IDENTIXWEB PRIVATE LIMITED

CIN: U72100GJ2017PTC098473

Registered Office: Shop-806, 8th Flr, R.J.D. BusinessHub, Wing B, Nagina Wadi, Kasha Nagar Rd, Katargam, Sy. No. 3348, PL-12 Surat – 395 004, Gujarat, India

Email: savani.priyank200@gmail.com; Mob No.: + 91 +91 97231 96266

## **BOARD'S REPORT**

To,

The Members

Your Directors have pleasure in presenting the 4<sup>th</sup> Annual Report of the Company together with the Audited Financial Statement of Accounts for the financial year ended March 31, 2021.

### **FINANCIAL HIGHLIGHTS:**

(Amount in Rupees)

<b>Particulars</b>	<b>F.Y. 2020-21</b>	<b>F.Y. 2019-20</b>
Revenue from Operations	<b>3,01,54,079.00</b>	<b>60,34,465.38</b>
Add: Other Income	3,03,153.00	0.00
<b>Total Income</b>	<b>3,04,57,232.00</b>	<b>60,34,465.38</b>
Less: Cost of Services	0.00	0.00
Less: Finance Charges	1,18,888.00	0.00
Less: Employee Benefit Expenses	1,95,57,601.84	49,69,419
Less: Depreciation	12,52,982.00	63,835.09
Less: Other Expenses	81,28,193.04	7,25,281.05
<b>Total Expenses</b>	<b>2,90,57,664.88</b>	<b>57,58,535.14</b>
<b>Net Profit/(Loss) Before Tax</b>	<b>13,99,567.12</b>	<b>2,75,930.24</b>
Less: Tax expenses	3,76,888.00	0.00
<b>Net Profit/(Loss) After Tax</b>	<b>10,22,679.12</b>	<b>2,75,930.24</b>

### **FINANCIAL PERFORMANCE:**

During the year under review, the Company earned a total Revenue of Rupees 3,04,57,232.00 from the Business operations as against that of Rupees 60,34,465.38 in previous financial year. The Company spent Rupees 2,90,57,664.88 towards the Total Expenses as against that of Rupees 57,58,535.14 in previous financial year, resulting into a Net Profit after tax of Rupees 10,22,679.12.

Financial Year 2020-21 being the Second Year of the Company after the change in the Object of the Company and with the new management of the Company, the Board expects a growth in the Revenue from operations and ultimately an increase in the Net Profit over the upcoming years.

### **CHANGE IN NATURE OF BUSINESS:**

During the year under review, there was no change in the business of the Company and Company continues to be in the business of software and website designing. The Company is expected to grow at rapid rate in the coming years.

### **DIVIDEND:**

With view to save the profit for future expansion purpose, the Board of Directors regret to recommend any dividend (Previous Year Nil).

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## **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there is no unpaid dividend accounts appeared in balance sheet as at March 31, 2021.

## **TRANSFER TO RESERVES:**

The Board of Directors of the Company have decided to carry the entire amount of Net profit to the Balance Sheet.

## **INFORMATION ABOUT SUBSIDIARY / JV/ ASSOCIATE COMPANY:**

As on March 31, 2021, the Company does not have any subsidiary, Associate or Joint Venture Company.

## **MEETINGS OF THE BOARD OF DIRECTORS:**

During the Financial Year 2020-21, the Company held Six (6) meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1.	15/07/2020	2	2
2.	28/09/2020	2	2
3.	21/12/2020	2	2
4.	29/12/2020	2	2
5.	25/01/2021	2	2
6.	01/02/2021	2	2

## **MATERIAL CHANGES AND COMMITMENTS:**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

## **SHIFTING OF REGISTERED OFFICE OF THE COMPANY:**

The Registered office of the Company has been shifted from 2 nd Floor, Vaibhav Chamber, Sadhna Society, Varachha Road, Surat – 395 006, Gujarat, India to Shop-806, 8th Flr, R.J.D. BusinessHub, Wing B, Nagina Wadi, Kasha Nagar Rd, Katargam, Sy. No. 3348, PL-12 Surat – 395 004, Gujarat, India w.e.f. January 25, 2021.

## **ANNUAL RETURN:**

The Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 is annexed herewith as **Annexure – 1** for your kind perusal and information.

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## **DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) Company being unlisted sub clause (e) of section 134 (3) is not applicable.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **LOANS, GUARANTEES AND INVESTMENTS:**

The details of Loans given are provided in the financial statement of the Company for the financial year ended on March 31, 2021.

## **RELATED PARTY TRANSACTIONS:**

The Company has not entered into Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:**

### **A. Conservation of energy:**

- i) Steps taken / impact on conservation of energy:  
Your Company is firmly committed to reduce the consumption of power by introducing more energy efficient technology. The operations of the Company are not energy intensive. However the Company endeavored to conserve energy consumption wherever feasible.
- ii) Steps taken by the company for utilizing alternate sources of energy including waste generated:  
Nil
- iii) Capital investment on energy conservation equipment: NIL

### **B. Technology absorption:**

- i) The efforts made towards technology absorption;  
No special efforts made towards technology absorption.
- ii) The benefits derived like product improvement, cost reduction, product development or import substitution;  
Not Applicable
- iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

There is no import of technology since incorporation of Company. Hence information as required to be provided under rule 9.8 (3) (B) (iii) of Companies (Accounts) Rules, 2014, are nil.

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## C. Foreign exchange earnings and Outgo (Amount in Rupees)

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows, is as under:

### Foreign Exchange earned:

Particulars	F.Y. 2020-21 (in Rupees)	F.Y. 2019-20 (In Rupees)
Export of Services	3,01,54,079.00	60,34,465.38

Foreign Exchange outgo: Nil

### DIRECTORS & KEY MANAGERIAL PERSONNEL:

During the year 2020-21, there was no change in the Constitution of the Board of Directors. Further, the Company is not required to appoint the Key Managerial Personnel.

### DEPOSITS:

The company has not accepted any deposits during the year. Information relating to deposits, covered under Chapter V of the Act is NIL. There are no deposits which are not in compliance with the requirements of Chapter V of the Companies Act, 2013.

### SHARE CAPITAL:

The Share Capital of the Company is as follows:

1. Authorized Capital  
Rupees 1,00,000/- divided into 10,000 Equity Shares of Rupees 10/- each.
2. Paid Up Capital  
Rupees 1,00,000/- divided into 10,000 Equity Shares of Rupees 10/- each.

### AUDITORS AND REPORT THEREON:

/s. Rahul Mistri And Co., Chartered Accountants, Gandhinagar (FRN: 147586W) are appointed as Statutory Auditor of the Company from conclusion of 3<sup>rd</sup> Annual General Meeting of the Company till the conclusion of 8<sup>th</sup> Annual General Meeting of the Company.

Auditors' Report on the accounts of the Company for the financial year ended on March 31, 2021 is self-explanatory and do not call for further explanations or comments that may be treated as adequate compliance of Section 134 of the Companies Act, 2013.

### REPORTING OF FRAUD:

The Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

### COST RECORD:

The Central Government has not prescribed the maintenance of cost records for the Company under sub-section (1) of section 148 of the Companies Act, 2013 and accordingly such accounts and records are not required to be made and maintained by the Company.

### SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

To foster a positive workplace environment, free from harassment of any nature, we have institutionalized the Anti-Sexual Harassment Initiative (ASHI) framework, through which we address complaints of sexual harassment at the all workplaces of the Company. Our policy assures discretion and guarantees non-retaliation to complainants. We follow a gender-neutral approach in handling complaints of sexual harassment and we are compliant with the law of the land where we operate. During the year under review, there were no incidences of sexual harassment reported.

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## RISK MANAGEMENT:

A well-defined risk management mechanism covering the risk mapping and trend analysis, risk exposure, potential impact and risk mitigation process is in place. The objective of the mechanism is to minimize the impact of risks identified and taking advance actions to mitigate it. The mechanism works on the principles of probability of occurrence and impact, if triggered. A detailed exercise is being carried out to identify, evaluate, monitor and manage both business and non-business risks.

## SECRETARIAL STANDARDS ON BOARD MEETING AND GENERAL MEETING:

During the year under review, the Company has complied with the necessary requirement of Secretarial Standard on Board Meetings.

## GENERAL DISCLOSURES

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134(3) of the Act and Rule 8 of The Companies (Accounts) Rules, 2014 to the extent of transactions took place on those items during the year or applicability of the various provision of the Companies Act, 2013.


## ACKNOWLEDGEMENT

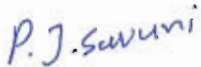
The Board places on record their appreciation of the support of all stakeholders.

### **Registered office:**

Shop-806, 8th Flr, R.J.D.  
BusinessHub, Wing B, Nagina  
Wadi, Kasha Nagar Rd,  
Katargam, Sy. No. 3348, PL-12  
Surat – 395 004, Gujarat, India

**By Order of the Board of Directors,  
IDENTIXWEB PRIVATE LIMITED**

  
**Ankur Lakhani**  
Director  
DIN: 08562760

  
**Priyankumar Savani**  
Director  
DIN: 08562699

**Address:** B-304, Vraj Vatika  
Residency, Opp. Madhuvan  
Society, Katargam, Surat – 395004

**Address:** A-903, Raj Palace,  
Ambatalavadi, Surat City  
Surat – 395004, Gujarat

**Place:** Surat

**Date:** November 1, 2021

# FORM NO. MGT-7A

[Pursuant to sub-section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



## Abridged Annual Return for OPCs and Small Companies

Form language  English  Hindi

Refer the instruction kit for filing the form.

### I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

U72100GJ2017PTC098473

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAGCG9425N

(ii) (a) Name of the company

IDENTIXWEB PRIVATE LIMITED

(b) Registered office address

Shop-806,8th Flr,R.J.D. BusinessHub,Wing B, Nagina  
Wadi, Kasha Nagar Rd, Katargam,Sy. No. 3348, PL-12  
Surat  
Surat  
Gujarat

(c) \*email-ID of the company

savani.priyank200@gmail.com

(d) \*Telephone number with STD code

919723196266

(e) Website

(iii) Date of Incorporation

28/07/2017

Type of the Company	Category of the Company	Sub-category of the Company
Private Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) Whether the form is filed for

OPC  Small Company

*P. J. Sawani*

*A. B. Bhamani*

(vii) \*Financial year From  (DD/MM/YYYY) To  (DD/MM/YYYY)

(viii) \*Whether Annual General Meeting (AGM) held (not applicable in case of OPC)

Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted

Yes  No

(d) If yes, provide the Service Request Number (SRN) of the application form filed for extension

Pre-fill

(e) Extended due date of AGM after grant of extension

(f) Specify the reasons for not holding the same

To be held on 30/11/2021

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	J	Information and communication	J7	Data processing, hosting and related activities; web portal	100

## III. PARTICULARS OF ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES) (not applicable for OPC)

\*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Associate/ Joint venture	% of shares held
1				

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) \*SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	10,000	10,000	10,000	10,000
Total amount of equity shares (in rupees)	100,000	100,000	100,000	100,000

P. J. Sakumani

A. B. Sakumani

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid Up capital
Equity Shares				
Number of equity shares	10,000	10,000	10,000	10,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	100,000	100,000	100,000	100,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)	0	0		

(c) Unclassified share capital (not applicable for OPC)

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital (not applicable for OPC)

Class of shares	Number of shares	Total nominal Amount	Total Paid-up amount	Total premium
Equity shares				
At the beginning of the year	10,000	100,000	100,000	
Increase during the year	0	0	0	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0

P. J. Sakumi

Alexander



v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify				
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	10,000	100,000	100,000	
<b>Preference shares</b>				
At the beginning of the year	0	0	0	
Increase during the year	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify				
Decrease during the year	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	0	0	0	

P. J. Suvani

Aradhana

(ii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \* (not applicable for OPC)

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of Previous AGM		<input style="width: 100%;" type="text"/>	
Date of Registration of Transfer		<input style="width: 100%;" type="text"/>	
Type of Transfer	<input style="width: 50%;" type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input style="width: 50%;" type="text"/>	Amount per Share/ debenture/unit (in Rs.)	<input style="width: 50%;" type="text"/>
Ledger Folio of Transferor		<input style="width: 100%;" type="text"/>	
Transferor's Name	<input style="width: 50%;" type="text"/>	<input style="width: 50%;" type="text"/>	<input style="width: 50%;" type="text"/>
	Surname	Middle name	First name
Ledger Folio of Transferee		<input style="width: 100%;" type="text"/>	
Transferee's Name	<input style="width: 50%;" type="text"/>	<input style="width: 50%;" type="text"/>	<input style="width: 50%;" type="text"/>
	Surname	middle name	first name
Date of Registration of Transfer		<input style="width: 100%;" type="text"/>	
Type of Transfer	<input style="width: 50%;" type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input style="width: 50%;" type="text"/>	Amount per Share/ debenture/unit (in Rs.)	<input style="width: 50%;" type="text"/>

*P.J. Savani*

*A. Beelkhami*

Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		Middle name		First name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

(iii) \*Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

Details of debentures

Class of Debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(iv) Securities (other than shares and debentures) (not applicable for OPC)

0
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*P. J. Savani*

*A. Becharani*

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

30,154,079

(ii) Net worth of the Company

1,375,609.36

VI. (a) \*SHARE HOLDING PATTERN - Promoters (not applicable for OPC)

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	10,000	100	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	

P.J. Sakami

A. Leekham

10.	Others	0	0	0	
	<b>Total</b>	10,000	100		0

Total number of shareholders (promoters)

2

(b) \*SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	0	0	0	0

Total number of shareholders (other than promoters)

0

Total number of shareholders (Promoters+Public/  
Other than promoters)

2

P.J. Savani

Atul Savani

VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

Details	At the beginning of the year	At the end of the year
Promoters	2	2
Members (other than promoters)	0	0
Debenture holders	0	0

VIII. \*MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/CLB/NCLT/COURT CONVENED MEETINGS (not applicable for OPC)

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Extra-ordinary General Meeting	29/12/2020	2	2	100
Annual General Meeting	31/12/2020	2	2	100

B. BOARD MEETINGS (not applicable for OPC)

\*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	15/07/2020	2	2	100
2	28/09/2020	2	2	100
3	21/12/2020	2	2	100
4	29/12/2020	2	2	100
5	25/01/2021	2	2	100
6	01/02/2021	2	2	100

C. \*ATTENDANCE OF DIRECTORS (not applicable for OPC)

P. J. Savani

A. Deshpande

S. No.	DIN	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
			Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
			(Y/N/NA)						
1	08562699	PRIYANKKUMAR JIVF	6	6	100	0	0	0	
2	08562760	ANKUR LAKHANI	6	6	100	0	0	0	
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									

IX. \*REMUNERATION OF DIRECTORS

Nil

A. Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

0

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

B. Number of other directors whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total Amount

P. J. Surveni

*(Signature)*

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	PRIYANKKUMAR J	Director	1,188,000	0	0	0	1,188,000
2	ANKUR LAKHANI	Director	960,000	0	0	0	960,000
	Total		2,148,000	0	0	0	2,148,000

#### X. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give the reasons/observations

#### XI. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

#### Declaration

I am authorised by the Board of Directors of the company vide resolution no. ... 4 dated 25/01/2021

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

*P.J. Subrami* *Abraham*



1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

Attachments

1. List of share holders, debenture holders;
2. Approval letter for extension of AGM;
3. List of Directors;
4. Optional Attachment(s), if any;

Attach

Attach

Attach

Attach

List of attachments

Remove Attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the registrar of companies through electronic mode and on the basis of statement of correctness given by the company

Auto-approved By

*P. J. Savani*

*Abulhasan*

**IDENTIXWEB PRIVATE LIMITED**  
**CIN: U72100GJ2017PTC098473**

**IDENTIXWEB PRIVATE LIMITED**

**LIST OF SHAREHOLDERS AS ON MARCH 31, 2021**

<b>Folio No.</b>	<b>Name of Shareholders</b>	<b>Address</b>	<b>No. of Shares</b>	<b>%</b>
003	Priyankkumar Jivrajbhai Savani	A-903, Raj Palace, Ambatalavadi, Surat City Surat - 395004, Gujarat	5000	50.00
004	Ankur Lakhani	B-304, Vraj Vatika Residency, Opp. Madhuvan Society, Katargam, Surat - 395 004	5000	50.00
<b>Total</b>			<b>10000</b>	<b>100.00</b>

For, **Identixweb Private Limited**  
**CIN: U72100GJ2017PTC098473**

*P. J. Savani*

**Priyankkumar Savani**  
**Director**  
**DIN: 08562699**  
**Address:** A-903, Raj Palace,  
Ambatalavadi, Surat City  
Surat - 395004, Gujarat

Registered Office: Shop-806, 8th Flr, R.J.D. BusinessHub, Wing B, Nagina Wadi, Kasha Nagar Rd,  
Katargam, Sy. No. 3348, PL-12 Surat - 395 004, Gujarat, India  
Phone: +91 97231 96266; Email: savani.priyank200@gmail.com

**IDENTIXWEB PRIVATE LIMITED**  
**CIN: U72100GJ2017PTC098473**

**IDENTIXWEB PRIVATE LIMITED**

**LIST OF DIRECTORS AS ON MARCH 31, 2021**

<b>DIN</b>	<b>Name of Directors</b>	<b>Address</b>	<b>Designation</b>
08562699	Priyankkumar Jivrajbhai Savani	A-903, Raj Palace, Ambatalavadi, Surat City Surat - 395004, Gujarat	Director
08562760	Ankur Lakhani	B-304, Vraj Vatika Residency, Opp. Madhuvan Society, Katargam, Surat - 395 004	Director

For, **Identixweb Private Limited**  
**CIN: U72100GJ2017PTC098473**

*P. J. Savani*

**Priyankkumar Savani**  
**Director**

**DIN: 08562699**

**Address:** A-903, Raj Palace,  
Ambatalavadi, Surat City  
Surat - 395004, Gujarat

# RAHUL MISTRI AND CO

Chartered Accountants



## INDEPENDENT AUDITOR'S REPORT

To the Members of

### IDENTIXWEB PRIVATE LIMITED

#### Report on the Audit of the Financial Statements Opinion

We have audited the financial statements of **IDENTIXWEB PRIVATE LIMITED**, which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its **PROFIT** for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the

867, Vishwakarma Shopping Centre, Sector 21, Gandhinagar  
Contact no: 9173120983, Email ID: carahulmistri@gmail.com



provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements.



including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since
  - (a) It is not a subsidiary or holding company of a public company;
  - (b) Its paid-up capital and reserves and surplus are not more than Rs. 1 Crores as at the balance sheet date;
  - (c) Its total borrowings from banks and financial institutions are not more than Rs. 1 Crores at any time during the year; and
  - (d) Its turnover for the year is not more than Rs. 10 Crores during the year.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;



- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

**For, Rahul Mistri and Co.**  
**Chartered Accountants**  
**FRN: 147586W**




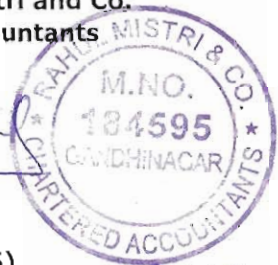

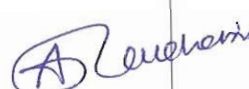
**CA Rahul Mistri**  
**Proprietor**  
**M. No. 184595**  
**UDIN: 22184595AAAAAB8019**

**Date:** 01/11/2021  
**Place:** Gandhinagar

**IDENTIXWEB PRIVATE LIMITED**

CIN: U72100GJ2017PTC098473

**Balance Sheet as at 31st March, 2021**

Particulars	Note	31/03/2021	31/03/2020
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>SHAREHOLDERS' FUNDS:</b>			
(a) Share Capital	3	1 00 000.00	1 00 000.00
(b) Reserves and Surplus	4	12 75 609.36	2 52 930.24
<b>NON CURRENT LIABILITIES</b>			
(a) Long Term Borrowings	5	16 96 714.00	0.00
(b) Deferred Tax Liabilities		0.00	0.00
<b>CURRENT LIABILITIES</b>			
(a) Short Term Borrowings	6	41 00 000.00	0.00
(b) Trade Payables	7	21 02 332.00	13 40 057.00
(c) Other Current Liabilities	8	10 27 885.00	0.00
(d) Short Term Provisions	9	5 72 500.00	0.00
<b>Total</b>		<b>1 08 75 040.36</b>	<b>16 92 987.24</b>
<b>II. ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
(a) Fixed Assets			
(i) Tangible Assets	10	46 14 825.23	4 41 470.23
(b) Non Current Investments		0.00	0.00
(c) Defferred Tax Assets (net)		0.00	0.00
(d) Long Term Loans and Advances	11	21 000.00	0.00
<b>CURRENT ASSETS</b>			
(a) Inventories		0.00	0.00
(b) Trade Receivables		0.00	0.00
(c) Cash and Bank Balances	12	56 25 068.13	11 91 350.33
(d) Short Term Loans and Advances	13	6 14 147.00	60 167.00
(e) Other Current Assets		0.00	0.00
<b>Total</b>		<b>1 08 75 040.36</b>	<b>16 92 987.56</b>
<b>III. NOTES FORMING PART OF THE FINANCIAL STATEMENTS</b>			
	1-12		
As per our report of even date For, <b>Rahul Mistri and Co.</b> Chartered Accountants FRN: 147586W		For and on behalf of the Board of <b>IDENTIXWEB PRIVATE LIMITED</b>	
 Rahul Mistri Proprietor (M. No. 184595) UDIN: 22184595AAAB8019		 Priyankumar Savani Director (DIN: 08562699)	 Ankur Lakhani Director (DIN: 08562760)
Monday, 1 November 2021		Monday, 1 November 2021	



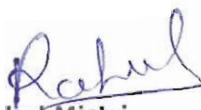
**IDENTIXWEB PRIVATE LIMITED**

CIN: U72100GJ2017PTC098473

**Statement of Profit and Loss for the year ended 31st March, 2021**

Particulars	Note	31/03/2021 Amount (Rs.)	31/03/2020 Amount (Rs.)
<b>I.</b> Revenue from Operations	<b>14</b>	3 01 54 079.00	60 34 465.38
<b>II.</b> Other Income	<b>15</b>	3 03 153.00	0.00
<b>TOTAL REVENUE</b>		<b>3 04 57 232.00</b>	<b>60 34 465.38</b>
<b>III. EXPENSES</b>			
(a) Purchases & Other Direct Expenses		0.00	0.00
(b) Changes in Inventories		0.00	0.00
(c) Employee Benefit Expenses	<b>16</b>	1 95 57 601.84	50 54 419.00
(d) Finance Costs	<b>17</b>	1 18 888.00	0.00
(e) Depreciation and Amortisation	<b>10</b>	12 52 982.00	63 835.09
(f) Operating and Other Expenditure	<b>18</b>	81 28 193.04	6 40 281.05
<b>TOTA EXPENSES</b>		<b>2 90 57 664.88</b>	<b>57 58 535.14</b>
<b>IV. PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX</b>		<b>13 99 567.12</b>	<b>2 75 930.24</b>
<b>V.</b> Exceptional Items		0.00	0.00
<b>VI. PROFIT BEFORE TAX</b>		<b>13 99 567.12</b>	<b>2 75 930.24</b>
<b>VII. TAX EXPENSE:</b>			
(a) Provision for Current Tax		3 76 888.00	0.00
(b) Deferred Tax		0.00	0.00
<b>VI. PROFIT FOR THE YEAR</b>		<b>10 22 679.12</b>	<b>2 75 930.24</b>
<b>VII. EARNINGS PER SHARE</b>			
- Basic	<b>20.1</b>	102.27	27.59
- Diluted	<b>20.1</b>	102.27	27.59
Weighted average number of equity shares (face value of 10 each)		10 000.00	10 000.00
<b>VIII. NOTES FORMING PART OF THE FINANCIAL STATEMENTS</b>	<b>1-21</b>		

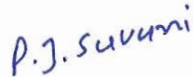
As per our report of even date  
For, **Rahul Mistri and Co.**  
Chartered Accountants  
FRN: 147586W

  
**Rahul Mistri**  
Proprietor  
(M. No. 184595)  
UDIN: 22184595 AAAAAB 8019



Monday, 1 November 2021

For and on behalf of the Board of  
**IDENTIXWEB PRIVATE LIMITED**

  
**Priyankumar Savani**  
Director  
(DIN: 08562699)

Monday, 1 November 2021

  
**Ankur Lakhani**  
Director  
(DIN: 08562760)

## IDENTIXWEB PRIVATE LIMITED

CIN: U72100GJ2017PTC098473

Notes Forming Part of Financial Statements

### (1) CORPORATE INFORMATION:

#### CORPORATE INFORMATION

IDENTIXWEB PRIVATE LIMITED (the company) was incorporated in 2017. The company is engaged in IT Services.

### (2) SIGNIFICANT ACCOUNTING POLICIES

#### 2.1 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:

The financial statements of the Company are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Companies Act, 2013 (to the extent notified) The financial statements are prepared on accrual basis under the historical cost convention.

The company is a Small and Medium sized company (SMC) as defined in the general instructions in respect of, Accounting standards notified under the Companies Act, 1956 which are presently applicable under section 133 of the act read with Rule 7 of the Companies (Accounts) Rules 2014. Accordingly the company has complied with the Accounting Standards as applicable to small and medium sized company.

#### 2.2 USE OF ESTIMATES:

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results may differ from these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known or materialise.

#### 2.3 INVENTORIES:

Inventories are valued at the lower of cost on FIFO and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including transit insurance and receiving charges.

#### 2.4 CASH AND CASH EQUIVALENTS (FOR PURPOSES OF CASH FLOW STATEMENT)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

Save Paper to Save Trees Save Trees to Save Mother Earth.



## IDENTIXWEB PRIVATE LIMITED

CIN: U72100GJ2017PTC098473

### Notes Forming Part of Financial Statements

#### 2.5 CASH FLOW STATEMENT

As Company fall under defination of small company, Cash Flow Statement shall not applicable.

#### 2.6 DEPRECIATION AND AMORTISATION

Depreciation is provided on Written Down Value Method based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013;

Residual value of five percent is considered in respect of all assets.

#### 2.7 REVENUE RECOGNITION

Sales / Purchases are recognised, net of returns and trade discounts, deductions claimed and / or allowed on account of price difference, quantity discount, claims for shortages, if any, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods. Sales exclude sales tax and value added tax. When there is uncertainty about the ultimate collectability, the revenue recognition is postponed until such uncertainty is resolved.

#### 2.8 OTHER INCOME:

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

#### 2.9 TANGIBLE FIXED ASSETS:

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets.

#### 2.10 FOREIGN CURRENCY TRANSACTIONS AND TRANSLATIONS:

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.



*Notes Forming Part of Financial Statements***2.11 EMPLOYEE BENEFITS:**

Employee benefits like gratuity is paid and accounted at the time of retirement of employee.

**2.12 BORROWING COSTS:**

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets.

**2.13 EARNINGS PER SHARE:**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

**2.14 TAXES ON INCOME:**

Current tax is amount of tax on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

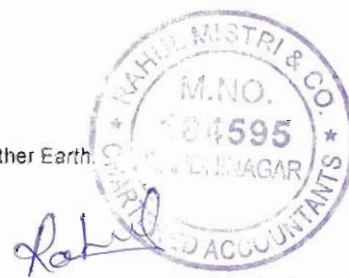
Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

**2.15 IMPAIRMENT OF ASSETS:**

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount.

**2.16 PROVISIONS AND CONTINGENCIES:**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.



**IDENTIXWEB PRIVATE LIMITED**

CIN: U72100GJ2017PTC098473

**Notes Forming Part of Financial Statements****(3) SHARE CAPITAL**

The authorised, issued, subscribed and fully paid-up share capital comprises of equity shares having a par value of Rs.10 each as follows:

Particulars	As at 31/3/2021		As at 31/3/2020	
	No. Of Shares	Amount Rs.	No. Of Shares	Amount Rs.
<b>AUTHORISED CAPITAL:</b>				
Equity Shares of Rs.10 each	10 000	1 00 000	10 000	1 00 000
<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL:</b>				
Equity Shares of Rs.10 each	10 000	1 00 000	10 000	1 00 000
Add :Issued During the Year	0	0	0	0
	<b>10 000</b>	<b>1 00 000</b>	<b>10 000</b>	<b>1 00 000</b>

(Refer Notes (i) to (v))

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh Issue	Bonus	Closing Balance
Year ended 31 March, 2021				
- Number of shares	10 000	0	0	10 000
- Amount	1 00 000	0	0	1 00 000
Year ended 31 March, 2020				
- Number of shares	10 000	0	0	10 000
- Amount	1 00 000	0	0	1 00 000

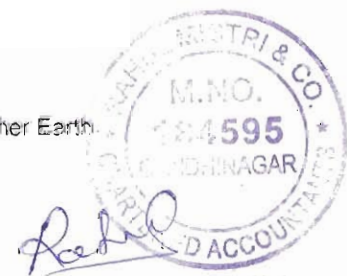
(ii) The Company has only one class of share capital namely Equity Shares having face value of Rs. 10 each.

(a) In respect of every equity share (whether fully paid or partly paid), voting right shall be in the same proportion as the capital paid up on such equity share bears to the total paid up equity capital of the Company.

(b) The dividend proposed by Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

(c) In the event of liquidation, the shareholders of equity shares are eligible to receive the remaining assets of the company after distribution of all preferential amounts, and due to creditors of the company in proportion to their share holdings.

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**Notes Forming Part of Financial Statements**

(iii) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates: NIL

(iv) Details of shares held by each shareholder holding more than 5% shares:

Name of the Shareholders	As at 31/3/2021		As at 31/3/2020	
	No. Of Shares	% Holding	No. Of Shares	% Holding
(i) PRIYANKKUMAR SAVANI	5 000	50.00%	5 000	50.00%
(ii) ANKUR LAKHANI	5 000	50.00%	5 000	50.00%
	<u>10 000</u>	<u>100.00%</u>	<u>10 000</u>	<u>100.00%</u>

(v) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date: NIL

**(4) RESERVES AND SURPLUS**

Reserves and surplus consist of the following reserves:

Particulars	As at 31/03/2021	As at 31/03/2020
<b>SURPLUS IN PROFIT &amp; LOSS ACCOUNT:</b>		
Balance as per Last Balance Sheet	2 52 930.24	- 23 000.00
Add: Profit for the Year	10 22 679.12	2 75 930.24
	<u>12 75 609.36</u>	<u>2 52 930.24</u>



Notes Forming Part of Financial Statements

(5) **LONG TERM BORROWINGS**  
Long-term borrowings consist of the following:

Particulars	As at 31/3/2021 Amount (Rs.)	As at 31/3/2020 Amount (Rs.)
<b>Loan From Bank:</b>		
- Secured		
Car Loan - BOB	8 10 466.00	0.00
Car Loan - ICICI	8 86 248.00	0.00
	<b>16 96 714.00</b>	<b>0.00</b>

# The aforesaid Loans are secured by way of hypothecation of respective Car. Add details of terms of repayment and interest.

(6) **SHORT TERM BORROWINGS**  
Short-term borrowings consist of the following:

Particulars	As at 31/3/2021 Amount (Rs.)	As at 31/3/2020 Amount (Rs.)
<b>Loan From Bank:</b>		
- Secured		
Overdraft Facility	41 00 000.00	0.00
	<b>41 00 000.00</b>	<b>0.00</b>

# The aforesaid Loans are secured by way of hypothecation of respective Car. Add details of terms of repayment and interest.

(7) **TRADE PAYABLES:**  
Trade Payables consist of the following:

Particulars	As at 31/3/2021 Amount (Rs.)	As at 31/3/2020 Amount (Rs.)
(a) Creditors of Goods	0.00	0.00
(b) Advance from Customer	0.00	0.00
(c) Creditors of Expenses	21 02 332.00	44 207.00
(d) Other Payable	0.00	12 95 850.00
	<b>21 02 332.00</b>	<b>13 40 057.00</b>

(8) **OTHER CURRENT LIABILITIES:**  
Other Current liabilities consist of the following:

Particulars	As at 31/3/2021 Amount (Rs.)	As at 31/3/2020 Amount (Rs.)
Current Maturity of Long Term Car Loan	4 87 923.00	0.00
TDS Payable	1 63 074.00	0.00
GST Payable	0.00	0.00
Income Tax Payable	3 76 888.00	0.00
	<b>10 27 885.00</b>	<b>0.00</b>

## Notes Forming Part of Financial Statements

- (9) **SHORT TERM PROVISIONS:**  
Short Term Provisions consist of the following:

Particulars	As at 31/3/2021 Amount (Rs.)	As at 31/3/2020 Amount (Rs.)
Provision for Account & Audit Fees	50 000.00	0.00
Provision for Director Remuneration	2 00 000.00	0.00
Provision for Salary	3 22 500.00	0.00
	<b>5 72 500.00</b>	<b>0.00</b>

- (11) **LONG TERM LOANS AND ADVANCES:**  
Long-term loans and advances consist of the following:

Particulars	As at 31/3/2021 Amount (Rs.)	As at 31/3/2020 Amount (Rs.)
(i) Loans to other (Unsecured, Considered Good)	21 000.00	0.00
	<b>21 000.00</b>	<b>0.00</b>

- (-) **INVENTORIES:**  
Inventory consist of the following:

Particulars	As at 31/3/2021 Amount (Rs.)	As at 31/3/2020 Amount (Rs.)
Stock in Hand	0.00	0.00
	<b>0.00</b>	<b>0.00</b>

- (-) **TRADE RECEIVABLES:**  
Trade Receivables consist of the following:

Particulars	As at 31/3/2021 Amount (Rs.)	As at 31/3/2020 Amount (Rs.)
(a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment:		
(i) Considered Good	0.00	0.00
(ii) Considered Doubtful	0.00	0.00
Less: Provision for doubtful trade receivables	0.00	0.00
	<b>0.00</b>	<b>0.00</b>
(b) Other Trade Receivables:		
(i) Considered Good	0.00	0.00
(i) Considered Doubtful	0.00	0.00
	<b>0.00</b>	<b>0.00</b>
<b>Total</b>	<b>0.00</b>	<b>0.00</b>



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**Notes Forming Part of Financial Statements****(12) CASH AND BANK BALANCES:**

Cash and Bank Balances consist of the following:

Particulars	As at 31/3/2021 Amount (Rs.)	As at 31/3/2020 Amount (Rs.)
(a) Cash and Cash Equivalents	5 31 389.00	3 640.00
(b) Balances with Bank		
(i) In Current Accounts	4 24 699.45	11 87 710.33
(ii) In Fixed Deposit Accounts	46 68 980.00	0.00
	<b>56 25 068.45</b>	<b>11 91 350.33</b>

**(13) SHORT TERM LOANS AND ADVANCES:**

Short-term loans and advances consist of the following:

Particulars	As at 31/3/2021 Amount (Rs.)	As at 31/3/2020 Amount (Rs.)
<b>Unsecured, Considered Good</b>		
(i) Advances to Suppliers	0.00	0.00
(ii) Income Tax Receivable	0.00	0.00
(iii) GST Receivable	1 99 487.00	60 167.00
(iv) TDS Receivable	23 207.00	0.00
(v) Accrued FD Interest	2 19 334.00	0.00
(vi) Accrued Commission	2 119.00	0.00
(vii) Loans to Employee	1 70 000.00	0.00
	<b>6 14 147.00</b>	<b>60 167.00</b>



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Notes Forming Part of Financial Statements

**(14) REVENUE FROM OPERATIONS:**

Revenue from Operations include the Repairing Charges and Consultancy Charges provided by the company which are considered as core business area of the company.

Particulars	For the Year 31/3/2021 Amount (Rs.)	For the Year 31/3/2020 Amount (Rs.)
<b>Sale Of Service</b>		
Domestic	0.00	0.00
Export	3 01 54 079.00	60 34 465.38
	<b>3 01 54 079.00</b>	<b>60 34 465.38</b>

**(15) OTHER INCOME:**

Other Income consist of the following:

Particulars	For the Year 31/3/2021 Amount (Rs.)	For the Year 31/3/2020 Amount (Rs.)
(i) Interest on Fixed Deposits	2 99 402.00	0.00
(ii) Commission Income	3 751.00	0.00
	<b>3 03 153.00</b>	<b>0.00</b>

**(-) PURCHASES & OTHER DIRECT EXPENSES:**

Purchases & Other Direct Expenses consist of the following and are net of returns

Particulars	For the Year 31/3/2021 Amount (Rs.)	For the Year 31/3/2020 Amount (Rs.)
<b>Purchases:</b>		
(i) Indigenous	0.00	0.00
(ii) Custom Duty	0.00	0.00
(iv) Air Freight, Insurance & Other Charges	0.00	0.00
	<b>0.00</b>	<b>0.00</b>

**(-) CHANGES IN INVENTORIES:**

Particulars	For the Year 31/3/2021 Amount (Rs.)	For the Year 31/3/2020 Amount (Rs.)
<b>Inventories at the end of the year</b>		
Stock-in-trade	0.00	0.00
<b>Inventories at the beginning of the year</b>		
Stock-in-trade	0.00	0.00
	<b>0.00</b>	<b>0.00</b>

**(16) EMPLOYEE BENEFIT EXPENSES:**

Employee Benefits Expenses Consist of the following

Particulars	For the Year 31/3/2021 Amount (Rs.)	For the Year 31/3/2020 Amount (Rs.)
Salaries	1 73 47 967.00	12 81 419.00
Staff Welfare	61 634.84	0.00
Other Employee Benefits	0.00	35 000.00
<b>Remuneration to Directors:</b>		
Basic Remuneration	21 48 000.00	6 88 000.00
	<b>1 95 57 601.84</b>	<b>50 54 419.00</b>

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Notes Forming Part of Financial Statements

(17) **FINANCE COSTS:**  
Finance costs consist of the following:

Particulars	For the Year 31/3/2021 Amount (Rs.)	For the Year 31/3/2020 Amount (Rs.)
<b>Interest Expenses on:</b>		
<b>(i) Borrowings</b>		
Interest to Bank	0.00	0.00
Interest on Car Loan	1 18 888.00	0.00
<b>(ii) Others:</b>		
Interest on late payment of taxes	0.00	0.00
Interest to others	0.00	0.00
Processing Charges for Loan	0.00	0.00
	<b>1 18 888.00</b>	<b>0.00</b>

(18) **OTHER EXPENSES:**  
Other Expenses consist of the following

Particulars	For the Year 31/3/2021 Amount (Rs.)	For the Year 31/3/2020 Amount (Rs.)
<b>Administrative &amp; Other Expenses</b>		
Accounting Charges	3 15 000.00	1 00 000.00
Audit Fees	25 000.00	25 000.00
Bank Charges	349.22	4 505.00
Electricity Charges	12 544.88	1 52 274.57
Rent	1 78 000.00	52 000.00
Office Expenses	36 628.10	70 020.50
Internet Expenses	18 655.57	53 000.00
Tea & Refreshment Expenses	7 522.00	6 663.00
Seminar Expenses	0.00	4 231.00
Subscription Charges	3 271.79	0.00
Travelling Exp	0.00	1 39 675.98
Sales Promotion Expenses	23 542.60	0.00
Server Maintanace Charges	58 905.04	0.00
Repairs and Maintanance Expenses	2 82 249.00	0.00
Advertisement and Marketing Expenses	51 582.03	0.00
Software Expenses	90 076.80	0.00
Technical Expenses	1 83 487.87	0.00
Cloud Space Expenses	63 549.14	0.00
Donation Expenses	1 05 001.00	0.00
Telephone Expenses	379.00	0.00
Architect Expenses	13 000.00	0.00
Labour Expense	50 000.00	0.00
Legal & Professional Charges	66 09 449.00	32 811.00
	<b>81 28 193.04</b>	<b>6 40 281.05</b>

(18.1) Note: Payments to the auditors comprises of:

Details	For the Year 31/3/2021 Amount (Rs.)	For the Year 31/3/2020 Amount (Rs.)
Statutory Audit Fees	25 000.00	25 000.00
Taxation & Allied Matters	0.00	0.00
Company Law Matters	0.00	0.00
VAT Matters	0.00	0.00
Service Tax	0.00	0.00
Total	<b>25 000.00</b>	<b>25 000.00</b>

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Notes Forming Part of Financial Statements

(10) FIXED ASSETS

The Company has no Intangible Assets. Tangible Fixed Assets consist of the following:

Particulars	Gross Block as at April 1, 2020	Additions	Deletions / Adjustments	Gross Block as at March 31, 2021	Accumulated depreciation / Amortisation as at April 1, 2020	Depreciation / Amortisation for the year	Deletions / Adjustments	Accumulated Depreciation / Amortisation as at March 31, 2021	Net book value as at March 31, 2021	Net book value as at March 31, 2020
<b>Tangible Assets:</b>										
Computer & Software	4 38 405.00	5 24 300.00	0.00	9 62 705.00	61 624.77	3 81 586.00	0.00	4 43 210.77	5 19 494.23	3 76 780.23
Air Condition	66 900.00	3 20 360.00	0.00	3 87 260.00	2 210.00	30 636.00	0.00	32 846.00	3 54 414.00	64 590.00
Furniture & Fixures	0.00	9 11 877.00	0.00	9 11 877.00	0.00	56 230.00	0.00	56 230.00	8 55 647.00	0.00
CCTV Camera	0.00	2 00 000.00	0.00	2 00 000.00	0.00	9 451.00	0.00	9 451.00	1 90 549.00	0.00
Cars	0.00	33 00 000.00	0.00	33 00 000.00	0.00	7 65 178.00	0.00	7 65 178.00	25 34 822.00	0.00
Mobile	0.00	1 69 800.00	0.00	1 69 800.00	0.00	9 901.00	0.00	9 901.00	1 59 899.00	0.00
<b>Total</b>	<b>5 05 305.00</b>	<b>54 26 337.00</b>	<b>0.00</b>	<b>59 31 642.00</b>	<b>63 834.77</b>	<b>12 52 982.00</b>	<b>0.00</b>	<b>13 16 816.77</b>	<b>46 14 825.23</b>	<b>4 41 470.23</b>
Previous Year	0.00	5 05 305.00	0.00	5 05 305.00	0.00	63 835.09	0.00	63 835.09	4 41 469.91	0.00

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**IDENTIXWEB PRIVATE LIMITED**

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**Note 19: Additional Information to the Financial Statements:**

Note	Particulars	2020-21	2019-20
19.1	Contingent liabilities and commitments (to the extent not provided for)	Nil	Nil
19.2	Total Outstanding Dues to Micro, Small and Medium Enterprises for the year. The Company has not received any claim for interest from any supplier under the said Act.	Nil	Nil
19.3	Earnings in foreign currency	3,01,54,079.00	60,34,465.88
19.4	Value of Imports Calculated on CIF basis	Nil	Nil
19.5	Expenditure in foreign currency	Nil	Nil
19.6	Statements of Account / balance confirmations, wherever received, have been reconciled and impact thereof, if any, has been dealt with to the extent agreed up on by the Company. Claims or deductions, which are not accepted by the Company, are treated as contingent liability and accounted for in the year of final settlement.		
19.7	In the opinion of management, the current assets, loans and advances have a value of realization in the ordinary course of business, at least to the amount equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of what is required.		
19.8	Information with regard to the additional information specified in Para 5(ii), 5(iii), 5(iv), 5(vii) of Part II of Schedule III to the Companies Act,2013 are either Nil or N.A. to the company.		

**Note 20: Disclosures under Accounting Standards:**

Note	Particulars	2020-21	2019-20
20.1	<b>Earnings per share</b>		
	<b>Basic EPS</b>	<b>102.27</b>	<b>27.59</b>
	Net profit / (loss) for the year attributable to the	10,22,679.12	2,75,930.24
	Weighted average number of equity shares	10,000	10,000
	Face Value per Share	10	10
20.2	<b>Deferred Tax Asset (Liability):</b>		
	<b>Tax effect of items constituting Deferred Tax Assets</b>		
	On difference between book balance and tax balance of fixed assets	-	-
	<b>Tax effect of items constituting Deferred Tax Liabilities</b>		
	Net Closing Deferred Tax Asset \ (Liability) #	-	
	Net Opening Deferred Tax Asset \ (Liability)	-	
	Amount Debited \ (Credited) to P\L for the Year		



**IDENTIXWEB PRIVATE LIMITED**

CIN: U72100GJ2017PTC098473

<b>20.3 Related party transactions</b>			
<b>Details of related parties:</b>			
<b>Description of relationship</b>			
<b>Key Management Personnel (KMP)</b>	PRIYANKKUMAR JIVRAJBHAI SAVANI		
	ANKUR LAKHANI		
<b>Associates</b>	Nil		
Note: Related parties have been identified by the Management.			
<b>Details of related party transactions during the year and balances outstanding as at 31 March, 2021:</b>			
<b>Nature</b>	<b>KMP</b>	<b>Associates</b>	<b>Total</b>
<b>i. Transactions</b>			
Remuneration & Allowances	21,48,000	-	21,48,000
	-	-	-
<b>ii. Balances Outstanding:</b>			
Remuneration & Allowances	2,00,000	-	2,00,000
	-	-	-
Note: Other Receivable consist of Director current account balance for business expense payment			
Note: Figures in bracket relates to previous year			
<b>21</b>	Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.		

As per our report of even date  
**For, Rahul Mistri and Co.**  
 Chartered Accountants  
 FRN: 147586W

*Rahul*  
 Rahul Mistri  
 Proprietor  
 (M. No. 184595)  
 UDIN: 22184595 AAAAAB8019



Monday, 1 November 2021

For and on behalf of the Board of  
**IDENTIXWEB PRIVATE LIMITED**

*P.J. Savani*  
 Priyankkumar Savani  
 Director  
 (DIN: 08562699)

*Ankur Lakhani*  
 Ankur Lakhani  
 Director  
 (DIN: 08562760)

Monday, 1 November 2021